

TOWN OF FENWICK ISLAND, DELAWARE

FY 2017 FINANCIAL PLAN SUMMARY

SERVICE GOALS

- Provide exemplary customer service to residents, visitors and businesses
- Provide year-round 24-hour police protection and highway safety
- Continue to update the Town website and inform the community of town business through social media
- Collect solid waste, recycling, yard waste and bulk trash throughout the year to maintain a clean municipal environment
- Maintain Community Rating System (CRS) flood insurance discounts
- Provide maintenance and perform improvements to the Town's streets, drainage systems, and right-of-ways, buildings and grounds
- Continue to fund and maintain public parks
- Provide emergency management and storm clean up
- Engage with Municipal, County and State governments to protect and/or improve the quality of life in the Town of Fenwick Island
- Deliver high quality beach patrol services during the summer season

FINANCIAL GOALS

- Maintain real estate property tax rates at current levels
- Pursue opportunities for government grants
- Continue to identify and implement cost effective ways to provide municipal services
- Continue to save Realty Transfer Taxes and surplus funds for Capital Improvement Plan Budget projects (street resurfacing, vehicle and equipment replacement, drainage projects)
- Use a portion of the income from Realty Transfer Tax to offset general funds deficits (if needed in a specific fiscal year)
- Maintain long-term reserves
- Manage cash to maximize interest income
- Continue to seek reductions in workers' compensation insurance premiums
- Provide competitive salaries and benefits to maintain professional and competent personnel
- Schedule informative workplace safety workshops to reduce workplace safety injuries
- Support professional development opportunities that enhance personnel competency with financial and property tax software programs