

MINUTES FOR BUDGET COMMITTEE

Friday, May 29, 2015

Call to order by Chair Gardner Bunting at 1:40 p.m.

Budget Committee Members present: Chairperson Gardner Bunting, Audrey Serio, Gene Langan, Vickie Rymer, Diane Tingle, Bill Weistling, Roy Williams, and Ben Wade. Also in attendance were Merritt Burke, Town Manager, Chief William Boyden, Bryan Reed, Public Works Supervisor, and Kristy Brittingham, Administrative Clerk.

The minutes from the May 19, 2015 Budget Committee meeting were reviewed. Bill Weistling moved to approve the minutes and Gene Langan seconded. Motion was approved.

Merritt Burke reviewed the highlights of Revenue and Expenses.

- Revenue Increased
 1. Property Taxes \$672k to \$685k to due new and prorated taxes
 2. License fees \$10
 3. Building permit fees from \$160,000 to \$175,000
 4. Other revenue to balance budget was decreased from \$59k to \$36k (with second health insurance increase)
 5. Parking permit revenue increased to \$18,000

- Expenses
 1. State of Delaware non-payroll healthcare rates increase an additional \$12,000
 2. 2015 solid waste and recycling bids were under current prices by \$25,000 over three years.
 - a. If Waste Industries is selected as the new vendor, solid waste collection will increase from \$96k to \$99k per year
 - b. Recycling waste collection will decrease from \$35k to \$21k per year
 3. Total saving would equal approximately \$8k per year, if Waste Industries is selected.
 4. Flood insurance is going to increase and has been built into the budget. The two policies renew in July and September.

To summarize, the draft budget is \$1,783,977 or \$75,000 (approximately 4.5%) more than FY15.

Mobie mats were discussed to determine life expectancy. Bill and Gardner suggested to put money away in reserve to replace when needed.

The motion was made by Diane Tingle to send the budget to the June 26th agenda at 2:55 p.m. Motion was seconded by Gene Langan and motion carried.

Respectfully submitted,

Kristy Brittingham
Administrative Clerk