

# Town of Fenwick Island Treasurer's Report

## FY20 Monthly Report

**Summary:** The monthly report is a summary of all account balances through **February, 2020** and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 02/01/2020 \$2,717,132.86
- Ending cash balance 02/29/2020 \$2,617,560.88
- Reserve Realty Transfer Tax Funds \$1,355,209.24 *\*included above in cash balances*

### FY 2020 Operating Budget (8/1/19-02/29/20)

- 84.27% of budgeted income
- 57.6% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in February \$ 8,625.00
- Total taxes collected in FY20 \$ 308,670.00
- 154.34 % of operating and capital budget (\$200,000.00)

### Outstanding Property Taxes (not including penalties)

\$ - 0 -

### Revenue Highlights

- 94.76% of real estate property tax budget (collected \$ 5,170.60 in February)
- 98.70% of rental receipt tax budget (collected \$ in February)
- 21.54% of parking violations budget (collected \$ in February)

### Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts  
Municipal Street Aid  
Dedicated Street Fund  
Parks & Recreation Fund  
Beach Committee  
RTT

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R. Gardner Bunting, Treasurer