

Town of Fenwick Island Treasurer's Report

FY21 Monthly Report

Summary: The monthly report is a summary of all account balances through October, 2020 and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 10/01/2020 \$3,043,521.84
- Ending cash balance 10/31/2020 \$3,198,847.74
- Reserve Realty Transfer Tax Funds \$1,499,105.81 **included above in cash balances*

FY 2021 Operating Budget (8/1/20-10/31/20)

- 55.83% of budgeted income
- 20.39% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in October \$ 48,825.00
- Total taxes collected in FY21 \$ 325,310.99
- 162.65 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

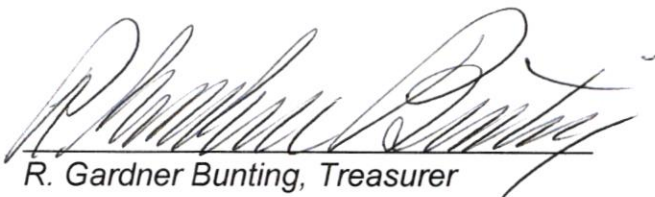
\$ 10,393.95

Revenue Highlights

- 99.71% of real estate property tax budget (collected \$ 9,225.72 in October)
- 28.10% of rental receipt tax budget (collected \$ 70,815.10 in October)
- 90.29% of parking violations budget (collected \$ 1,050.00 in October)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts
Municipal Street Aid
Dedicated Street Fund
Parks & Recreation Fund
Beach Committee
RTT



R. Gardner Bunting, Treasurer

**TOWN OF FENWICK ISLAND
MONTHLY RECONCILIATION OF ACCOUNTS
October 2020**

Account Categories	Account	Beginning Balance	Ending Balance
Town of Fenwick Island	General Fund Checking	\$ 555,983.85	\$ 671,547.21
	Payroll Fund	\$ -	\$ -
	Checking linked to ICS Savings	\$ 500.00	\$ 500.00
	ICS Savings	\$ 158,340.45	\$ 158,441.34
	Petty Cash & Cash Drawers	\$ 300.00	\$ 300.00
	Total	\$ 715,124.30	\$ 830,788.55
Municipal Street Aid	Checking	\$ 104,766.51	\$ 104,831.09
Special Reserve Accounts			
	Special Reserve Account	\$ 420,118.22	\$ 428,670.94
	Dedicated Street	\$ 234,003.07	\$ 254,881.68
	Parks & Recreation	\$ 10,232.45	\$ 10,233.30
	Beach Committee	\$ 16,266.92	\$ 16,266.92
	Total	\$ 680,620.66	\$ 710,052.84
Law Enforcement Grants			
	SALLE (State Aid to Local)	\$ 1.00	\$ 1.00
	EIDE (Drug Enforcement)	\$ 3,655.11	\$ 1.00
	SLEAF (Spec. Law Enforce. Assist.)	\$ 1.00	\$ 1.00
	Criminal Justice Block Grant	\$ 5,121.61	\$ 5,121.61
	Violent Crime Grant	\$ 48,944.84	\$ 48,944.84
	Total	\$ 57,723.56	\$ 54,069.45
Realty Transfer Tax Funds			
	RTT High Yield Savings	\$ 51,097.13	\$ 51,128.63
	RTT ICS Savings	\$ 1,027,702.37	\$ 1,028,357.17
	RTT Money Market	\$ 406,216.38	\$ 419,349.08
	RTT Checking (to pay expenses)	\$ 270.93	\$ 270.93
	Total	\$ 1,485,286.81	\$ 1,499,105.81
Cash balance total of all bank accounts		\$ 3,043,521.84	\$ 3,198,847.74

Cleared balances as of October 31, 2020

**ICS Svgs definition: Insured cash sweep*

Through ICS, the Insured Cash Sweep service, you can place public funds into interest-bearing demand deposit accounts (using a demand option) and/or money market deposit accounts (using a savings option) that are eligible for FDIC insurance (which can eliminate ongoing collateral tracking burdens and having uninsured funds to footnote in financial statements). And Insured Cash Sweep makes it easier than ever for you to earn a return while protecting the public's vital resources. Enjoy peace of mind with access to multi-million-dollar FDIC insurance. Your funds are eligible for protection that is backed by the full faith and credit of the federal government. And you can forego the need for tracking collateral on an ongoing basis, opening accounts under different insurable capacities, or managing multiple bank relationships. The ICS demand option (where funds are placed into demand deposit accounts) offers unlimited program withdrawals. The ICS savings option (where funds are placed into money market deposit accounts) allows up to six program withdrawals per month. Your funds can be placed using either or both ICS options to best match your cash management and liquidity needs.

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

	Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget
01-4200-0000 Interest Income	7,500.00	100.89	366.32	-7,133.68	4.88%
01-4300-0005 Property Taxes	710,220.00	0.00	708,171.65	-2,048.35	99.71%
01-4300-0010 Rental Receipt Tax	281,037.00	70,815.10	78,970.98	-202,066.02	28.10%
01-4300-0020 Municipal Street Aid Grant	37,087.00	0.00	36,676.09	-410.91	0.00%
01-4455-0010 License Fees - OC	41,569.00	1,100.00	2,775.00	-38,794.00	6.68%
01-4455-0015 License Fees - RU	20,695.00	0.00	838.00	-19,857.00	4.05%
01-4455-0020 License Fees - RM	24,500.00	0.00	960.00	-23,540.00	3.92%
01-4455-0025 Solid Waste Collection Fee	186,500.00	0.00	186,686.00	186.00	100.10%
01-4455-0030 Franchise Fees	34,000.00	0.00	0.00	-34,000.00	0.00%
01-4455-0034 BBVFC Ambulance Service Fee - Property	43,089.00	0.00	43,248.00	159.00	100.37%
01-4455-0035 BBVFC Ambulance Service Fee	0.00	0.00	159.00	159.00	0.00%
01-4455-0040 Building Permit Fees	210,000.00	58,660.00	78,652.53	-131,347.47	37.45%
01-4480-0000 Fines & Forfeitures	0.00	100.00	95.00	95.00	0.00%
01-4480-0010 Traffic Fines	23,401.00	2,156.66	8,084.48	-15,316.52	34.55%
01-4480-0015 Parking Violation Fees	13,013.00	1,050.00	11,750.00	-1,263.00	90.29%
01-4643-0003 Transfer from Other Funds	12,000.00	0.00	0.00	-12,000.00	0.00%
01-4643-0004 Transfer from RTT for Capital	98,389.00	0.00	0.00	-98,389.00	0.00%
01-4643-0005 Transfer From Realty Transfer Tax	385,335.00	96,333.75	96,333.75	-289,001.25	25.00%
01-4643-0015 Contractor Decals	2,500.00	0.00	10.00	-2,490.00	0.40%
01-4643-0020 Bonfire Permits	7,245.00	50.00	2,150.00	-5,095.00	29.68%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

	Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget
01-4643-0100 Other Income-Sp.Evts.,Donations	765.00	730.00	905.00	140.00	118.30%
01-4643-0300 Town Hall Rental Fee	810.00	0.00	0.00	-810.00	0.00%
01-4643-0305 Photo/Audio Copy Fee	50.00	0.00	150.00	100.00	300.00%
01-4643-0400 Parking Permits	27,680.00	59.10	12,981.55	-14,698.45	46.90%
01-4643-0405 Board of Adjustment Hearing Fee	750.00	0.00	0.00	-750.00	0.00%
01-4643-0415 St/Cnty/Federal Grants	3,000.00	0.00	0.00	-3,000.00	100.00%
01-4643-0500 Lifeguard Chair Advertising	6,700.00	0.00	0.00	-6,700.00	0.00%
01-4644-0005 Police Revenue--Pension	30,000.00	0.00	0.00	-30,000.00	0.00%
01-4644-0010 Police Accident Report Fee	325.00	0.00	25.00	-300.00	7.69%
01-4644-0015 Salary OT Reimb - HwySafety	8,500.00	780.00	1,495.00	-7,005.00	17.59%
01-4700-0005 State Line Beach (State of DE)	52,000.00	0.00	0.00	-52,000.00	0.00%
01-4700-0010 State Line Beach (Sussex Co DE)	15,000.00	0.00	15,000.00	0.00	100.00%
01-4705-0005 State Grants for Police	30,000.00	0.00	0.00	-30,000.00	0.00%
01-4705-0010 Sussex County Police Grant	30,000.00	0.00	30,000.00	0.00	100.00%
01-4705-0015 EIDE Grant	3,555.00	0.00	0.00	-3,555.00	0.00%
01-4815-0000 Junior Lifeguard	6,875.00	0.00	0.00	-6,875.00	0.00%
01-4900-0000 Beach/Concession Services	15,712.00	400.00	6,650.00	-9,062.00	42.32%
General Fund Revenue Total	2,369,802.00	232,335.50	1,323,133.35	-1,046,668.65	55.83%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

		Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget
01-6110-0000	POLICE DEPARTMENT:					
01-6110-1010	Police Salaries	466,000.00	34,514.96	94,300.86	371,699.14	20.24%
01-6110-1020	Police Overtime	54,000.00	3,904.31	14,119.25	39,880.75	26.15%
01-6110-1040	Police Life Insurance	3,519.00	239.14	717.42	2,801.58	20.39%
01-6110-1041	Police Vision Care	791.00	53.31	159.93	631.07	20.22%
01-6110-1050	Police Health Insurance	91,669.00	5,865.32	17,595.96	74,073.04	19.20%
01-6110-1055	Police Dental Insurance	1,962.00	98.60	295.80	1,666.20	15.08%
01-6110-1060	Police Payroll Taxes	41,858.00	3,025.00	8,395.84	33,462.16	20.06%
01-6110-1070	Police Pension Expense	77,309.00	4,875.84	14,532.62	62,776.38	18.80%
01-6110-1081	Police Workers' Comp	37,585.00	2,070.96	6,396.65	31,188.35	0.00%
01-6110-2000	Police Supplies	3,316.00	175.00	348.64	2,967.36	10.51%
01-6110-2010	Police Office Supplies	2,200.00	0.00	0.00	2,200.00	0.00%
01-6110-2030	Police Uniforms	10,000.00	0.00	200.00	9,800.00	2.00%
01-6110-2040	Police Vehicle Maintenance	7,500.00	0.00	167.68	7,332.32	2.24%
01-6110-2045	Police Fuel	12,500.00	1,102.88	3,230.25	9,269.75	25.84%
01-6110-2050	Police Communication Equipment	1,000.00	0.00	0.00	1,000.00	0.00%
01-6110-2060	Police Professional Development	4,000.00	0.00	55.92	3,944.08	1.40%
01-6110-2070	Public Safety Bldg. Expenses	10,150.00	569.04	2,290.13	7,859.87	22.56%
01-6110-2115	Police Printing & Advertising	600.00	0.00	216.98	383.02	36.16%
01-6110-2125	Police Office Equip Maintenance	8,100.00	566.46	2,802.44	5,297.56	34.60%
01-6110-2170	Police Mobile Computer Access	4,025.00	282.58	794.84	3,230.16	19.75%
01-6110-2360	Police Community Outreach	300.00	0.00	0.00	300.00	0.00%
		838,384.00	57,343.40	166,621.21	671,762.79	19.87%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

	Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget	
01-6150-0000	LIFEGUARDS:					
01-6150-1010	Lifeguard Salaries - Fenwick	178,848.00	1,782.68	84,026.72	94,821.28	46.98%
01-6150-1060	Lifeguard Payroll Taxes-Fenwick -Other	16,818.00	136.36	5,164.30	11,653.70	30.71%
01-6150-1081	Lifeguard Workmans Comp	18,114.00	1,013.23	3,129.60	14,984.40	17.28%
01-6150-2010	Lifeguard Supp & Equip-Fenwick - Other	4,500.00	0.00	0.00	4,500.00	0.00%
01-6150-2030	Lifeguard Uniforms - Other	6,500.00	0.00	0.00	6,500.00	0.00%
01-6150-2040	Lifeguard Beach Vehicle Maint.	1,000.00	0.00	0.00	1,000.00	0.00%
01-6150-2045	Lifeguard Fuel	500.00	0.00	246.79	253.21	49.36%
01-6150-2050	Lifeguard Communication Equip	440.00	0.00	0.00	440.00	0.00%
01-6150-2060	Lifeguard Professional Develop.	1,000.00	0.00	0.00	1,000.00	0.00%
01-6150-2080	Lifeguard - Utilities	300.00	0.00	0.00	300.00	0.00%
01-6150-2085	Lifeguard Telephone	900.00	63.72	190.80	709.20	21.20%
01-6150-2305	Lifeguard Physicals	1,100.00	0.00	0.00	1,100.00	0.00%
01-6150-2310	Lifeguard Junior Guard Program	2,000.00	0.00	0.00	2,000.00	0.00%
01-6150-2315	Lifeguard Employee Relations	1,300.00	0.00	422.52	877.48	32.50%
01-6150-2320	Lifeguard Chair & Sign Maint	2,300.00	0.00	0.00	2,300.00	0.00%
01-6150-2325	Lifeguard Awards & Competition	7,000.00	0.00	192.00	6,808.00	2.74%
01-6150-2330	Lifeguard USLA Certification	1,250.00	0.00	0.00	1,250.00	0.00%
01-6155-0000	LIFEGUARDS - STATE:	0	0.00	0.00	0.00	0.00%
01-6155-1010	Lifeguard Salaries - State	96,302.00	0.00	31,584.08	64,717.92	32.80%
01-6155-1061	Lifeguard Payroll Taxes State	9,056.00	0.00	1,918.20	7,137.80	21.18%
		349,228.00	2,995.99	126,875.01	222,352.99	36.33%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

	Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget
01-6180-0000 PUBLIC WORKS DEPARTMENT:					
01-6180-1010 Public Works Salaries	141,935.00	10,918.05	32,743.41	109,191.59	23.07%
01-6180-1020 Public Works Overtime	2,500.00	0.00	0.00	2,500.00	0.00%
01-6180-1040 Public Works Life Insurance	1,190.00	99.15	297.45	892.55	25.00%
01-6180-1041 PW Vision Care	366.00	30.39	91.17	274.83	24.91%
01-6180-1050 Public Works Health Insurance	46,544.00	3,878.65	11,635.95	34,908.05	25.00%
01-6180-1055 Public Works Dental Insurance	1,011.00	123.87	371.61	639.39	36.76%
01-6180-1060 Public Works Payroll Taxes	11,940.00	835.24	2,504.89	9,435.11	20.98%
01-6180-1070 Public Works Pension Expense	14,193.00	768.48	2,304.77	11,888.23	16.24%
01-6180-1081 Public Works Workers' Comp	9,508.00	567.78	1,753.73	7,754.27	18.44%
01-6180-2012 Public Works Shop Supplies	5,000.00	0.00	1,459.22	3,540.78	29.18%
01-6180-2020 Public Works Shop Equipment	2,800.00	0.00	254.60	2,545.40	9.09%
01-6180-2021 Public Works Safety Equipment	600.00	0.00	0.00	600.00	0.00%
01-6180-2030 Public Works Uniforms	1,500.00	0.00	115.38	1,384.62	7.69%
01-6180-2040 Public Works Vehicle Maintenan	2,000.00	0.00	1,701.25	298.75	85.06%
01-6180-2045 Public Works Fuel	2,000.00	159.21	461.83	1,538.17	23.09%
01-6180-2070 Public Works Bldg Maintenance	1,000.00	0.00	0.00	1,000.00	0.00%
01-6180-2080 Public Works Utilities	5,615.00	59.31	188.14	5,426.86	3.35%
01-6180-2085 Public Works Telephone	1,400.00	125.58	373.54	1,026.46	26.68%
01-6180-2315 Public Works - Yard Waste	200.00	0.00	0.00	200.00	0.00%
01-6180-2335 Public Works Street Maintenance	500.00	0.00	0.00	500.00	0.00%
01-6180-3000 Public Works Contract Services	1,300.00	0.00	110.00	1,190.00	8.46%
01-6180-4010 Public Works Capital Expendit	50,500.00	0.00	0.00	50,500.00	0.00%
	303,602.00	17,565.71	56,366.94	247,235.06	18.57%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

		Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget
01-6220-0000	ADMINISTRATION:					
01-6220-1010	Admin Salaries	268,162.00	22,879.67	63,934.67	204,227.33	23.84%
01-6220-1020	Admin Overtime	1,200.00	220.86	229.42	970.58	19.12%
01-6220-1040	Admin Life Insurance	1,998.00	166.53	499.59	1,498.41	25.00%
01-6220-1041	Admin Vision Care	606.00	50.48	151.44	454.56	24.99%
01-6220-1050	Admin Health Insurance	42,291.00	3,524.29	10,572.87	31,718.13	25.00%
01-6220-1055	Admin Dental Insurance	1,426.00	118.80	356.40	1,069.60	24.99%
01-6220-1060	Admin Payroll Taxes	21,794.00	1,801.79	4,923.51	16,870.49	22.59%
01-6220-1070	Admin Pension Expense	26,816.00	2,055.20	6,160.76	20,655.24	22.97%
01-6220-1081	Admin Workers Comp	1,689.00	95.13	293.83	1,395.17	17.40%
01-6220-2005	Admin Financial Services	3,400.00	596.81	1,275.88	2,124.12	37.53%
01-6220-2010	Admin Office Supplies	5,300.00	226.78	2,205.45	3,094.55	41.61%
01-6220-2011	Admin Personnel Supplies	400.00	0.00	0.00	400.00	0.00%
01-6220-2015	Admin Printing & Advertising	1,000.00	0.00	46.45	953.55	4.65%
01-6220-2025	Admin Office Equip Maintenance	1,500.00	0.00	0.00	1,500.00	0.00%
01-6220-2040	Admin Vehicle Fuel/Maint	700.00	0.00	23.52	676.48	3.36%
01-6220-2060	Admin Professional Development	3,500.00	0.00	0.00	3,500.00	0.00%
01-6220-2085	Admin Telephone	1,000.00	83.72	251.05	748.95	25.11%
01-6220-2370	Admin Vehicle Acquisition	0.00	0.00	0.00	0.00	0.00%
01-6220-2395	Admin Travel Reimbursement	5,200.00	350.00	1,050.00	4,150.00	20.19%
		387,982.00	32,170.06	91,974.84	296,007.16	23.71%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through October 2020

	Budget FY21	Oct-20	Aug '20 - Oct '20	\$ Over Budget	% of Budget	
01-6320-0000	GENERAL GOVERNMENT:					
01-6320-2006	Gen Gov Insurance	82,238.00	6,552.25	20,857.50	61,380.50	25.36%
01-6320-2007	Gen Gov Audit Services	12,000.00	0.00	0.00	12,000.00	0.00%
01-6320-2008	Gen Gov Legal Services	25,000.00	0.00	9,515.30	15,484.70	38.06%
01-6320-2009	Gen Gov Appraisal	6,000.00	500.00	1,500.00	4,500.00	0.00%
01-6320-2011	Gen Gov Supplies Median Maint	3,400.00	0.00	0.00	3,400.00	0.00%
01-6320-2012	Gen Gov Postage	5,600.00	0.00	850.53	4,749.47	15.19%
01-6320-2015	Gen Gov Printing & Advertising	4,100.00	1,660.00	2,755.37	1,344.63	67.20%
01-6320-2070	Gen Gov Building Maintenance	7,800.00	312.00	2,931.97	4,868.03	37.59%
01-6320-2080	Gen Gov Utilities	9,000.00	484.05	2,344.55	6,655.45	26.05%
01-6320-2081	Gen Gov Sewer	1,000.00	0.00	235.06	764.94	23.51%
01-6320-2082	Gen Gov Recycling & Bulk Trash	38,000.00	0.00	11,896.40	26,103.60	31.31%
01-6320-2085	Gen Gov Telephone & Internet	9,740.00	787.37	2,381.95	7,358.05	24.46%
01-6320-2090	Gen Gov Dues	6,920.00	1,125.33	2,415.33	4,504.67	34.90%
01-6320-2095	Gen Gov IT Security & Website Services	17,500.00	1,347.03	4,041.09	13,458.91	23.09%
01-6320-2310	Gen Gov-TH/PSB Copiers	3,800.00	419.63	805.04	2,994.96	21.19%
01-6320-2315	Gen Gov Codification	5,195.00	288.76	288.76	4,906.24	5.56%
01-6320-2320	Gen Gov Pension Administration	3,300.00	643.75	643.75	2,656.25	19.51%
01-6320-2330	Gen Gov Government Liaison	1,500.00	0.00	0.00	1,500.00	0.00%
01-6320-2335	Municipal Streets Expense	0.00	175.00	175.00	-175.00	0.00%
01-6320-2340	Municipal Streets Lighting Exp	15,000.00	1,192.91	3,576.49	11,423.51	0.00%
01-6320-2345	Gen Gov Parking Permits	3,800.00	1,423.82	2,817.67	982.33	74.15%
01-6320-2400	Gen Gov Community Projects	3,500.00	0.00	0.00	3,500.00	0.00%
01-6320-2402	Fenwick Flicks	1,000.00	0.00	0.00	1,000.00	0.00%
01-6320-2404	Earth Day	350.00	0.00	0.00	350.00	0.00%
01-6320-2406	Gen Gov BBVFC Ambulance Service	45,474.00	11,395.00	11,395.00	34,079.00	25.06%
01-6320-2407	Gen Gov Solid Waste Collection	115,000.00	0.00	17,778.08	97,221.92	15.46%
01-6320-2431	Gen Gov Employee Relations	3,500.00	150.03	836.80	2,663.20	23.91%
01-6320-3000	Gen Gov Contract Services	1,000.00	0.00	0.00	1,000.00	0.00%
01-6320-4015	Gen Gov Capital Expenses	59,889.00	0.00	0.00	59,889.00	0.00%
		490,606.00	28,456.93	100,041.64	390,564.36	20.39%
	General Fund Expenditure Total	2,369,802.00	138,532.09	541,879.64	1,827,922.36	22.87%
	Net Ordinary Income			781,253.71		

TOWN OF FENWICK ISLAND FY21

REALTY TRANSFER TAX
BALANCE ACTIVITY

MONTH	BEG BALANCE	RTT REVENUE	RTT BANK IN-TRANSIT	INTEREST	TOTAL BANK DEPOSITS	15% DED ST FUND 6% SPECIAL RESERVE	CAP EXPENSES PAID	COUNTY FEE	ENDING BAL
Aug-20	\$ 1,147,399.42	\$ 136,874.99	\$ (135,506.24) \$ 99,688.05	\$ 1,258.19	\$ 102,314.99	\$ 14,953.21 \$ 5,981.28		\$ 1,368.75	\$ 1,227,411.17
Sep-20	\$ 1,227,411.17	\$ 139,611.00	\$ (138,214.89) \$ 285,506.24	\$ 825.71	\$ 287,728.06	\$ 20,325.94 \$ 8,130.37		\$ 1,396.11	\$ 1,485,286.81
Oct-20	\$ 1,485,286.81	\$ 48,825.00	\$ (48,336.75) \$ 138,214.88	\$ 962.99	\$ 139,666.12	\$ 20,732.23 \$ 8,292.89	\$ 96,333.75	\$ 488.25	\$ 1,499,105.81
Nov-20					\$ -				\$ -
Dec-20					\$ -				\$ -
Jan-21					\$ -				\$ -
Feb-21					\$ -				\$ -
Mar-21					\$ -				\$ -
Apr-21					\$ -				\$ -
May-21					\$ -				\$ -
Jun-21					\$ -				\$ -
Jul-21					\$ -				\$ -

TOTALS	\$ 1,147,399.42	\$ 325,310.99	\$ 201,351.29	\$ 3,046.89	\$ 529,709.17	\$ 78,415.92	\$ 96,333.75	\$ 3,253.11	\$ 1,499,105.81
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\$ 482,370.00 FY20collected

RTT Page 2

Parks & Recreation Account-Transfer 5% of monthly taxes collected into this account. Maximum limit set of \$10,000.

Dedicated Street Fund-Transfer 10% of monthly taxes collected into this account (15% if no P&R). No maximum.

Special Reserve Account-Transfer 6% = 2%-Beach Replenishment, 2% Sidewalks, 2% Dredging

RTT BALANCE ACTIVITY

REALTY TRANSFER TAX
BALANCE ACTIVITY

Capital Expenses Paid (For details, see Breakdown of Expenses spreadsheet)

Aug	\$	-	
Sept	\$	-	
Oct	\$	96,333.75	Budget Transfer
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
June			
July			
TOTAL	\$	96,333.75	

RTT Breakdown of Expenses
FY21

MONTH	DATE PAID	VENDOR	EXPENSE ITEM	AMOUNT	ACCOUNT	TOTAL SPENT TO-DATE
AUGUST						\$ -
SEPTEMBER						\$ -
OCTOBER	10/30/2020	TOFI General Fund	Budget Transfer	\$ 96,333.75		\$ 96,333.75
NOVEMBER						\$ 96,333.75
DECEMBER						\$ 96,333.75
JANUARY						\$ 96,333.75
FEBRUARY						\$ 96,333.75
MARCH						\$ 96,333.75
APRIL						\$ 96,333.75
MAY						\$ 96,333.75
JUNE						\$ 96,333.75
JULY						\$ 96,333.75

Town of Fenwick Island
Special Reserves Account
For informational Purposes Only

October-20

CASH RECEIPTS SUMMARY

	2020-21				
	Current Month	YTD ACTUAL	Beach Replenishment	Sidewalks	Dredging
Receipts					
Prior Year Balance		457,588.31	47,725.24	310,184.49	99,678.58
Transfer from RTT	8,292.89	22,404.54	7,468.18	7,468.18	7,468.18
Transfer from Gen Fund		-			
Interest	259.83	1,006.42	335.47	335.47	335.48
Proceeds from Bond Bill		-			
TOTALS	8,552.72	480,999.27	55,528.89	317,988.14	107,482.24

Special Reserves Account

EXPENSE SUMMARY

	2020-21				
	Current Month	YTD ACTUAL	Beach Replenishment	Sidewalks	Dredging
Department Expenses					
Capital Expenses		-			
Dredging - GF	24,309.33	24,309.33			24,309.33
Sidewalk - GF	28,019.00	28,019.00		28,019.00	
EXPENSE TOTAL	52,328.33	52,328.33	-	28,019.00	24,309.33
ACCOUNT BALANCE		428,670.94	55,528.89	289,969.14	83,172.91

Town of Fenwick Island
Realty Transfer Tax Account
For informational Purposes Only

October-20

CASH RECEIPTS SUMMARY

	2020-21		Notes
	Current Month	YTD ACTUAL	
Receipts			
Prior Year Balance		1,147,399.42	
RTT Deposits	138,214.88	373,409.17	1.5% from County
Interest	962.99	3,046.89	
Transfer from GF		150,000.00	
TOTALS	139,177.87	1,673,855.48	

Realty Transfer Tax Account

EXPENSE SUMMARY

	2020-21		Notes
	Current Month	YTD ACTUAL	
Department Expenses			
Capital Expenses			
Transfer to Ded Street Fund	20,732.23	56,011.38	15% of dep to DSF
Transfer to Parks & Rec			
Transfer to Sepcial Reserve Account	8,292.89	22,404.54	6% of dep Special Res.
Transfer to General Fund	96,333.75	96,333.75	
County Fee	-		
EXPENSE TOTAL	125,358.87	174,749.67	
ACCOUNT BALANCE		1,499,105.81	

Town of Fenwick Island
Municipal Street Aid Account
For informational Purposes Only

October-20

CASH RECEIPTS SUMMARY

	2020-21		Notes
	Current Month	YTD ACTUAL	
Receipts			
Prior Year Balance		70,320.50	
Grant	36,690.31	36,690.31	
Interest	64.58	203.86	
Bank Fees			
TOTALS	36,754.89	107,214.67	

Municipal Street Aid Account

EXPENSE SUMMARY

	Current Month	YTD ACTUAL	Notes
	Department Expenses		
Street Lights	2,383.58	2,383.58	
Street Repairs	-		
Transfer to Gen Fund			
Bank Charges			
EXPENSE TOTAL	2,383.58	2,383.58	
ACCOUNT BALANCE		104,831.09	

Town of Fenwick Island
Dedicated Street Account
For informational Purposes Only

October-20

CASH RECEIPTS SUMMARY

	2020-21		Notes
	Current Month	YTD ACTUAL	
Receipts			
Prior Year Balance		198,372.30	
Transfer from RTT	20,732.23	56,011.38	15% from RTT received
Interest	146.38	498.00	
Misc			
TOTALS	20,878.61	254,881.68	

Dedicated Street Account

EXPENSE SUMMARY

	Current Month	YTD ACTUAL	Notes
Department Expenses			
Transfer to Gen Fund	-	-	
Bank Charges	-	-	
Maintenance	-	-	
EXPENSE TOTAL	-	-	
ACCOUNT BALANCE		254,881.68	

Town of Fenwick Island
Parks & Rec Account
For informational Purposes Only

October-20

CASH RECEIPTS SUMMARY

	Current Month	2020-21		Notes
		YTD ACTUAL		
Receipts				
Prior Year Balance	-	10,661.66		
Transfer from RTT				5% unless P&R balance is \$10,000+
Interest	0.85	2.64		
Sales		150.00		Brick and License Plate sales
TOTALS	0.85	10,814.30		

Parks & Rec Account

EXPENSE SUMMARY

	Current Month	YTD		Notes
		ACTUAL		
Department Expenses				
Transfer to Gen Fund				
Bank Charges	-	-		
Expenses	351.00	581.00		Bricks. Repairs
EXPENSE TOTAL	351.00	581.00		
ACCOUNT BALANCE		10,233.30		

**Town of Fenwick Island
Beach Committee Account
For informational Purposes Only**

October-20

CASH RECEIPTS SUMMARY

	Budget FY21	Current Month	2020-21		Notes
			YTD ACTUAL		
Receipts					
Prior Year Balance	18,180.00	-	16,266.92		
Public Contributions	11,300.00				
Fenwick Freeze		-			
Town Bonfire		-	-		
TOTALS	29,480.00	-	16,266.92		

Beach Committee Account

EXPENSE SUMMARY

	Current Month	YTD ACTUAL	Notes
Fenwick Freeze		-	
Town Bonfire			
Lifeguard Competition	4,500.00		
Lifeguard Dinner			
Travel & Meetings			
Service Charges			
EXPENSE TOTAL	4,500.00	-	
FUND BALANCE	24,980.00		
ACCOUNT BALANCE	24,980.00	16,266.92	