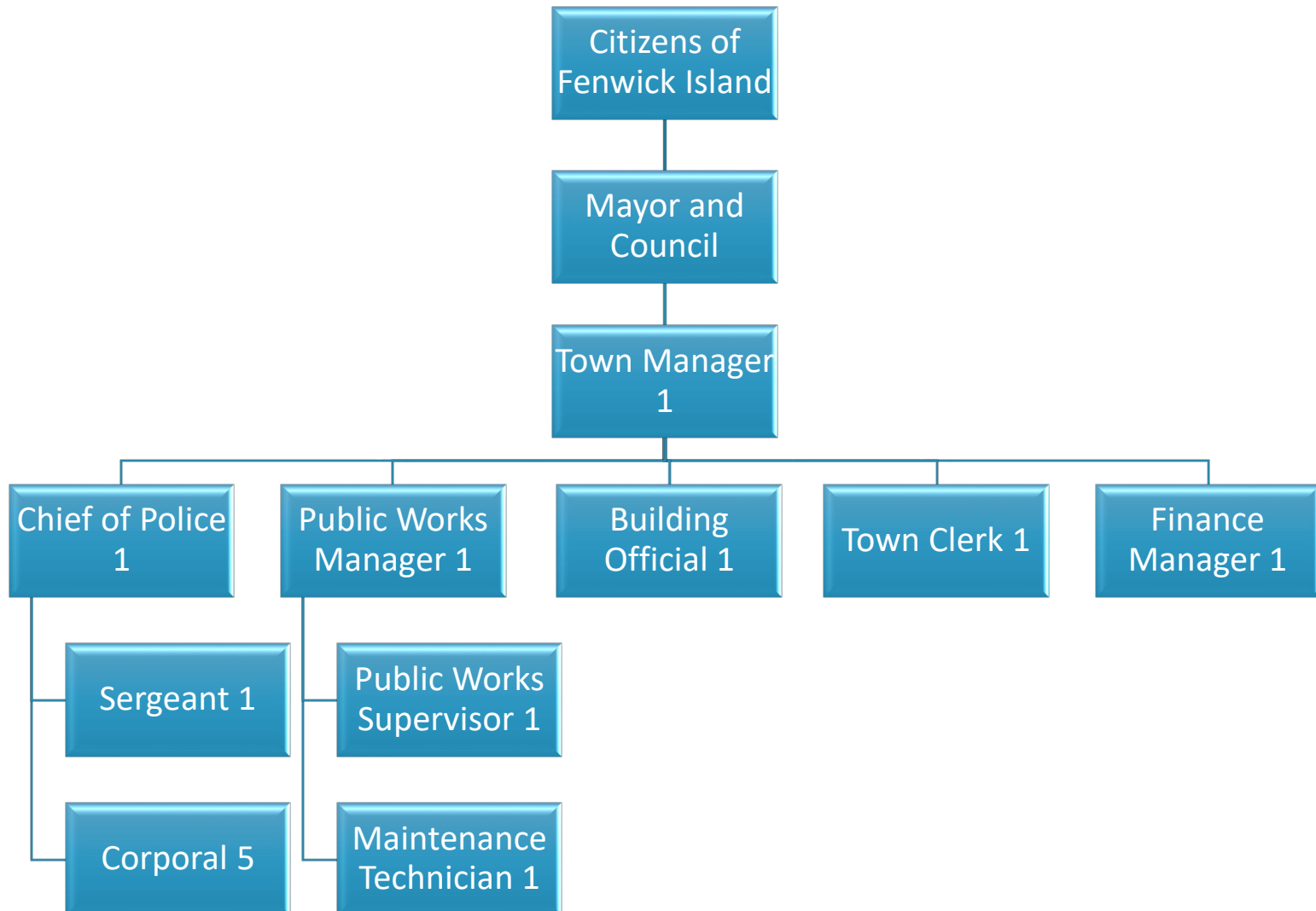


FY 2022 Proposed  
Draft Budget and  
FY 2022-2026  
Capital Improvement  
Plan  
June 29 and 30, 2020  
Town of Fenwick Island



# Town of Fenwick Island Organizational Chart

## Proposed FY 2020



# Operating Revenue Highlights FY 2022

## Revenue

- Revenue sources during the pandemic have increased due to building and development in FI
  - There are currently a record 18 houses under construction
  - Projected revenues were kept a previous pandemic levels. We do not expect the trend this year to continue.
- Reserves were used to balance the budget
- Next year a tax increase is strongly suggested

## Property tax rate remains unchanged

- Last tax increase FY 2002-03
- Re-valuation FY 2020
- Tax increase should be reviewed again once revenue from increases in building and development are better known.

# Operating Revenue Highlights FY 2022

- Transfer Tax receipts
  - Transfer to the General Fund is \$8,335 lower
- Rental Receipts
  - Projected higher due to the opening of Fenwick Shores and the rental market in general – 44% increase
- Grants
  - Municipal Street Aid (MSA) is decreased – the funding is not transferred to the General Fund In FY 2022 but is retained in the MSA account for future street projects -\$37,087.
  - Police Grants is decreased –the funding from Sussex County is not transferred to the General Fund Operating Budget in FY 22. It is transferred for the Capital Budget and police vehicle replacement -\$30,000
- Other fees have not changed significantly

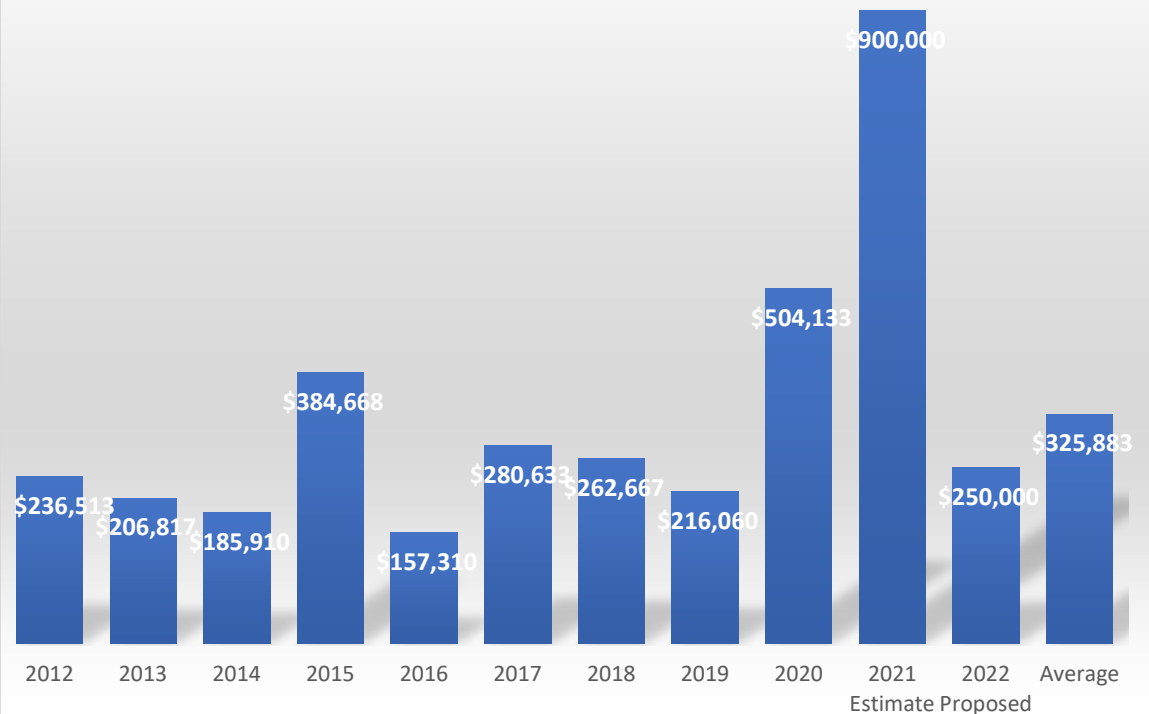
# Revenues at-a-Glance

		<b>PROPOSED</b>	<b>\$ CHANGE</b>	<b>% CHANGE</b>
	<b>2020-21</b>	<b>2021-22</b>	<b>FY 22 v FY21</b>	<b>FY 22 v FY21</b>
	<b>REVISED</b>	<b>BUDGET</b>	<b>Budget</b>	<b>Budget</b>
Taxes	710,750	724,250	14,030	1.98%
Rental Tax	363,000	405,000	123,963	44.11%
Permits	425,000	245,000	35,000	16.67%
Charges for Service	375,705	370,793	20,440	5.83%

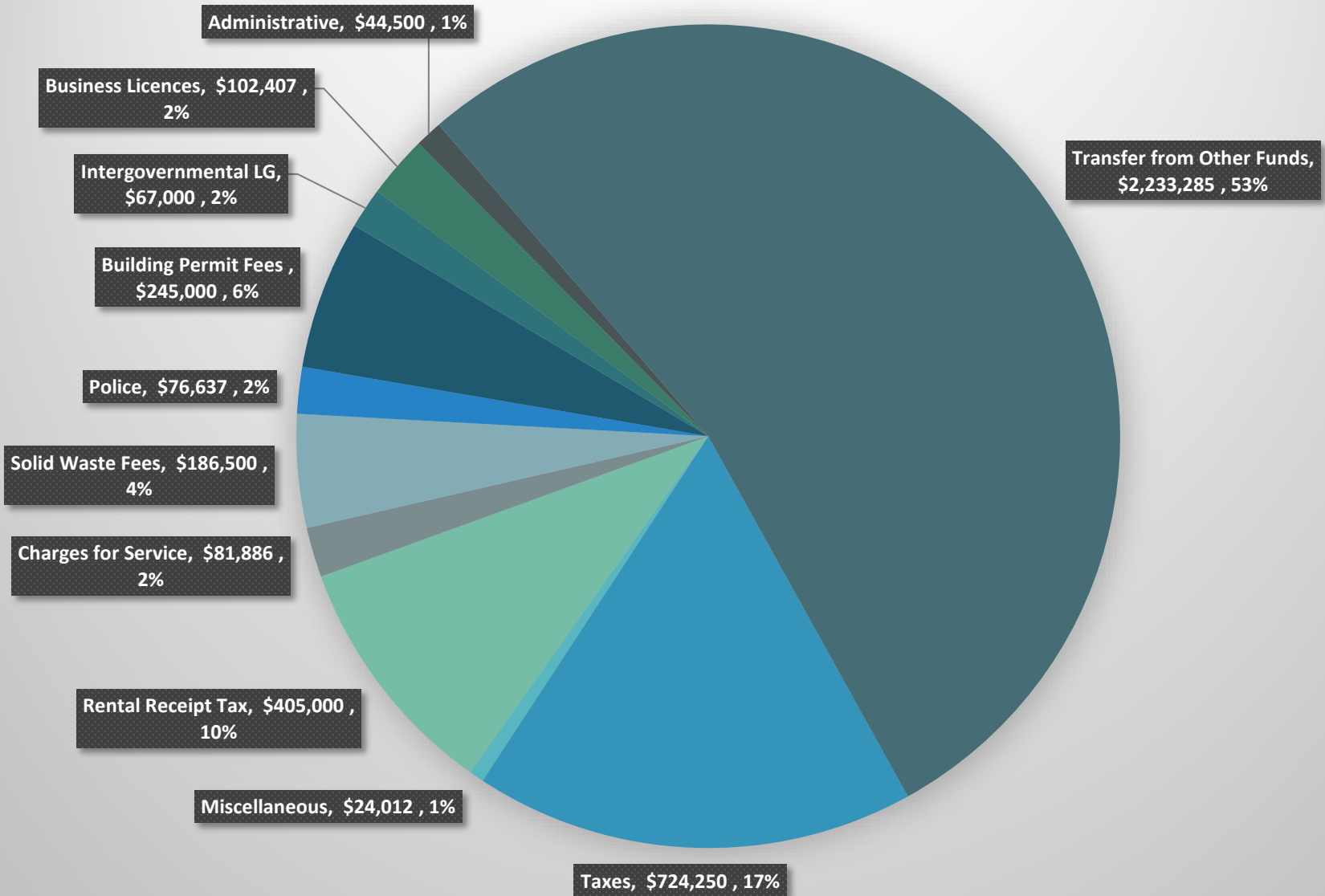
# Transfer Tax Revenue by Fiscal Year

Transfer Tax FY 2012 - FY 2022 Proposed with 7 Year Average

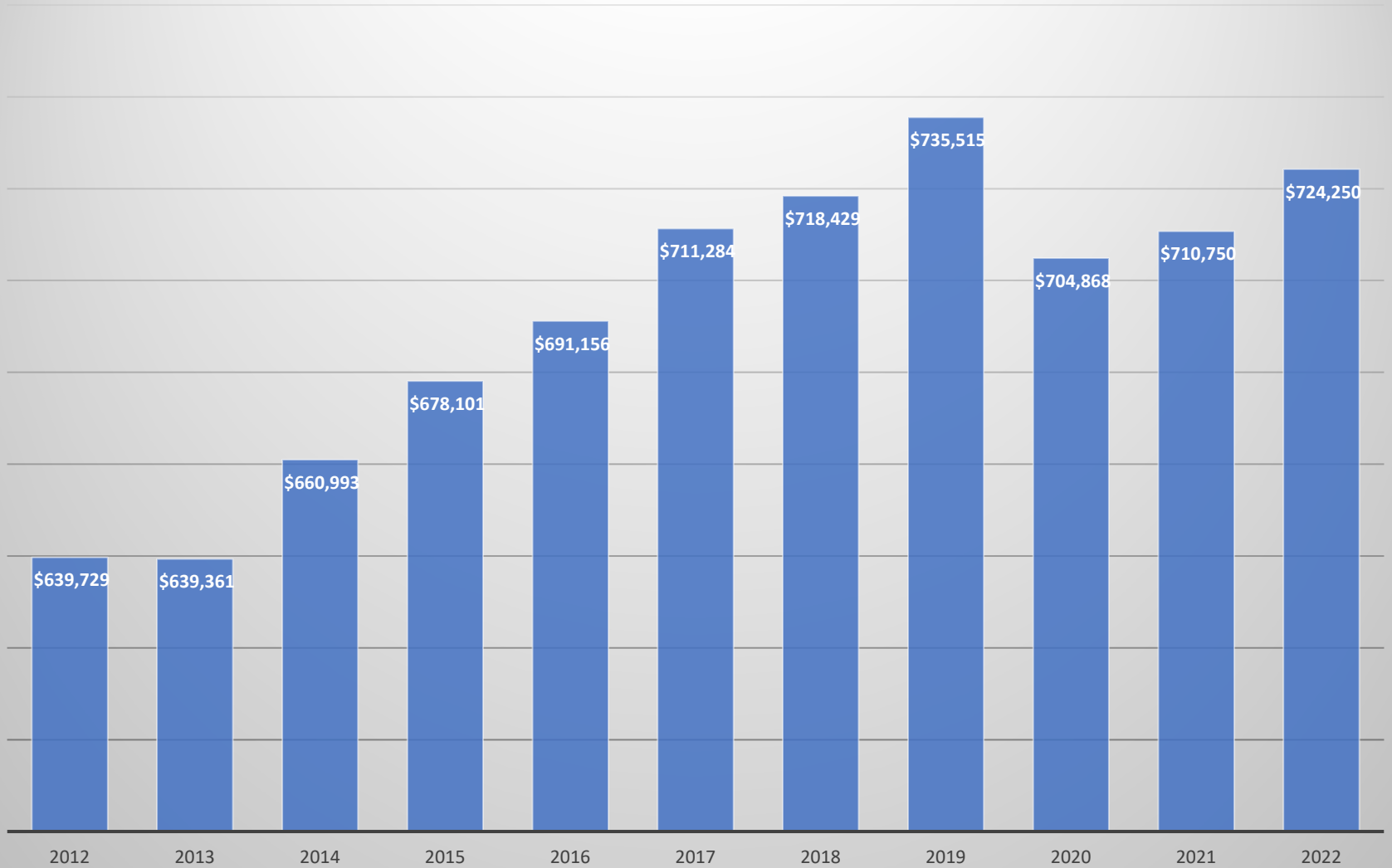
Fiscal Year		
2012	\$	236,513
2013	\$	206,817
2014	\$	185,910
2015	\$	384,668
2016	\$	157,310
2017	\$	280,633
2018	\$	262,667
2019	\$	216,060
2020	\$	504,133
2021 Estimate	\$	900,000
2022 Proposed	\$	250,000
Average	\$	325,883



# FY 2022 Proposed Revenues

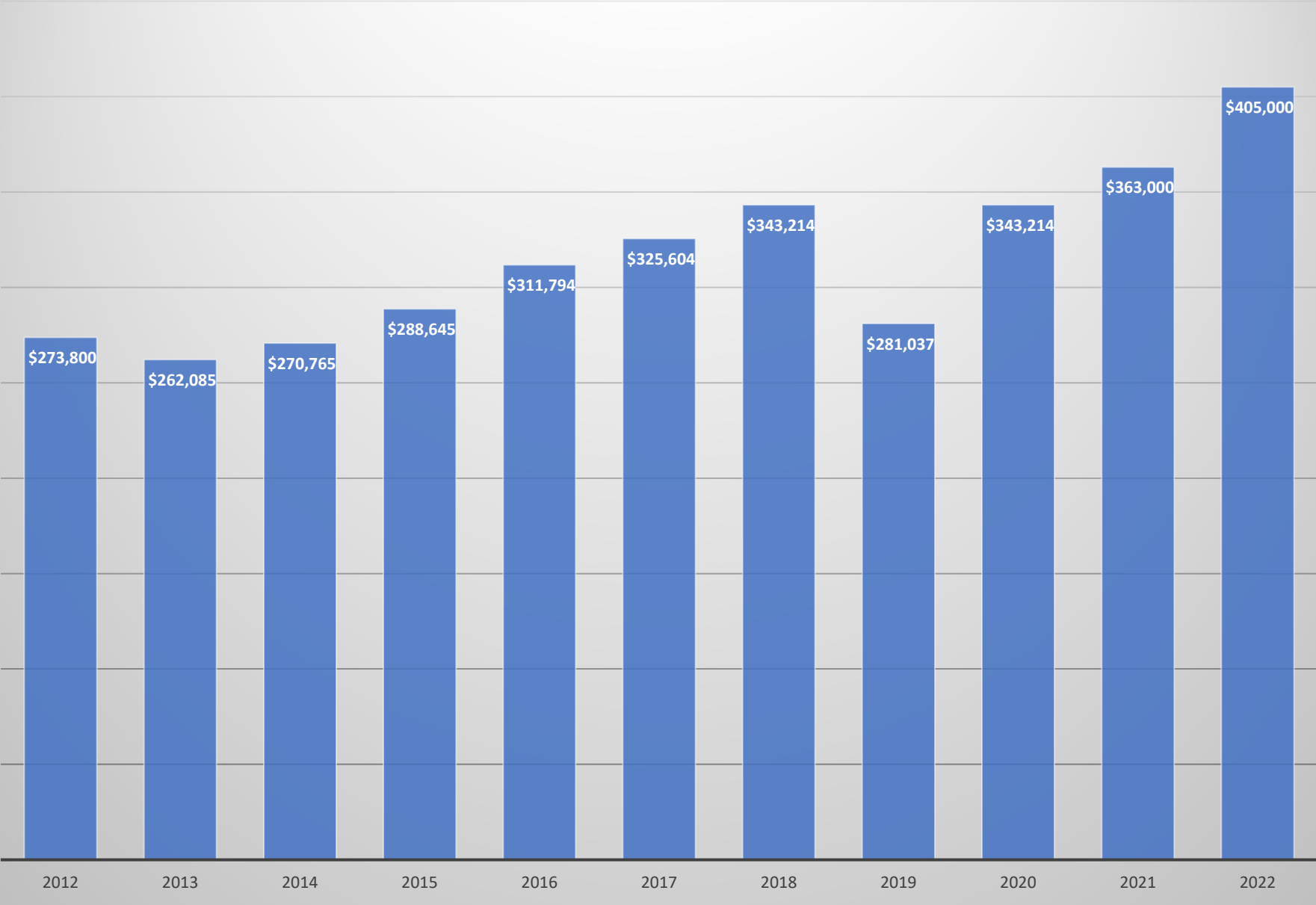


## Tax Receipts FY2012 - 2022 Proposed

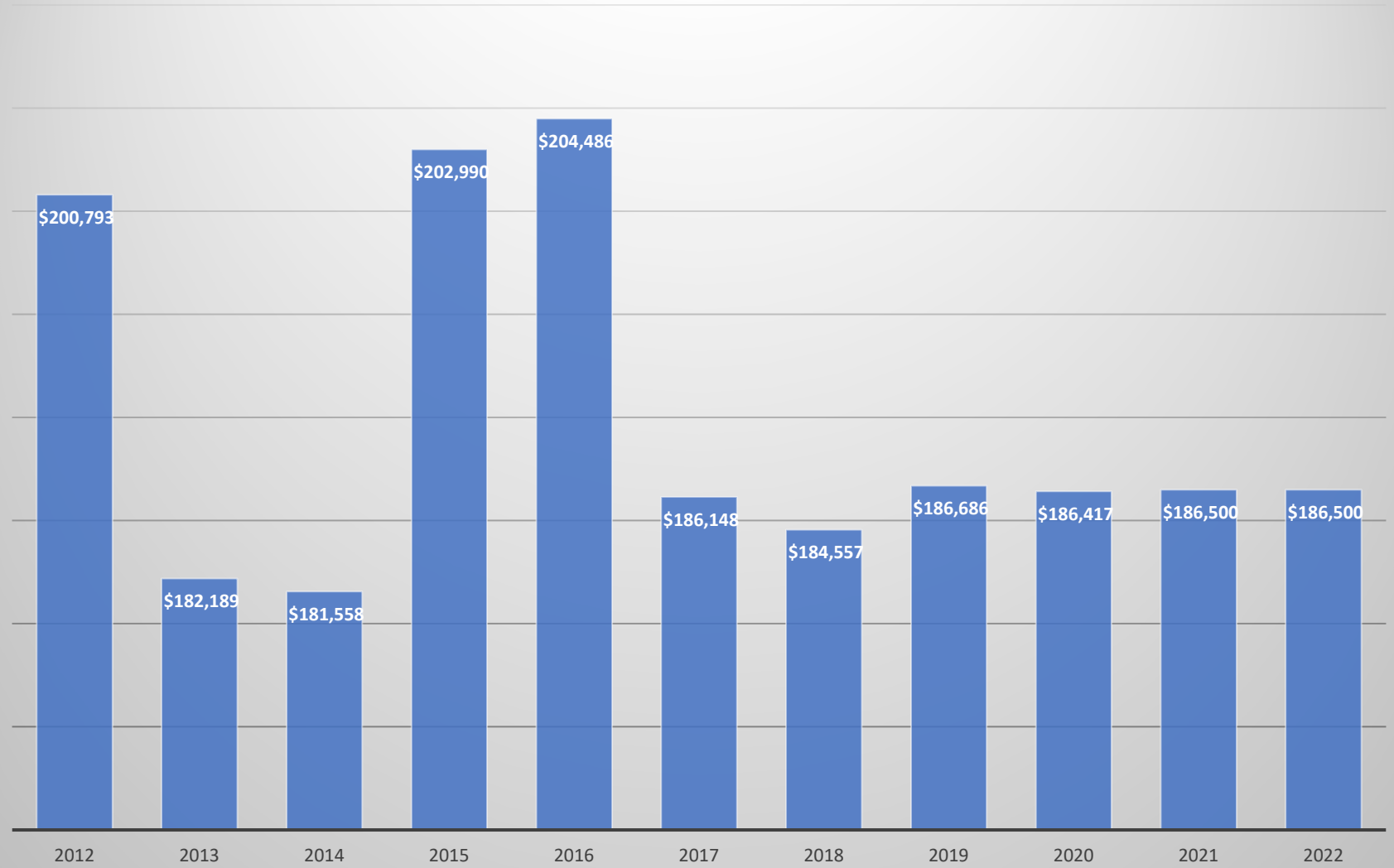




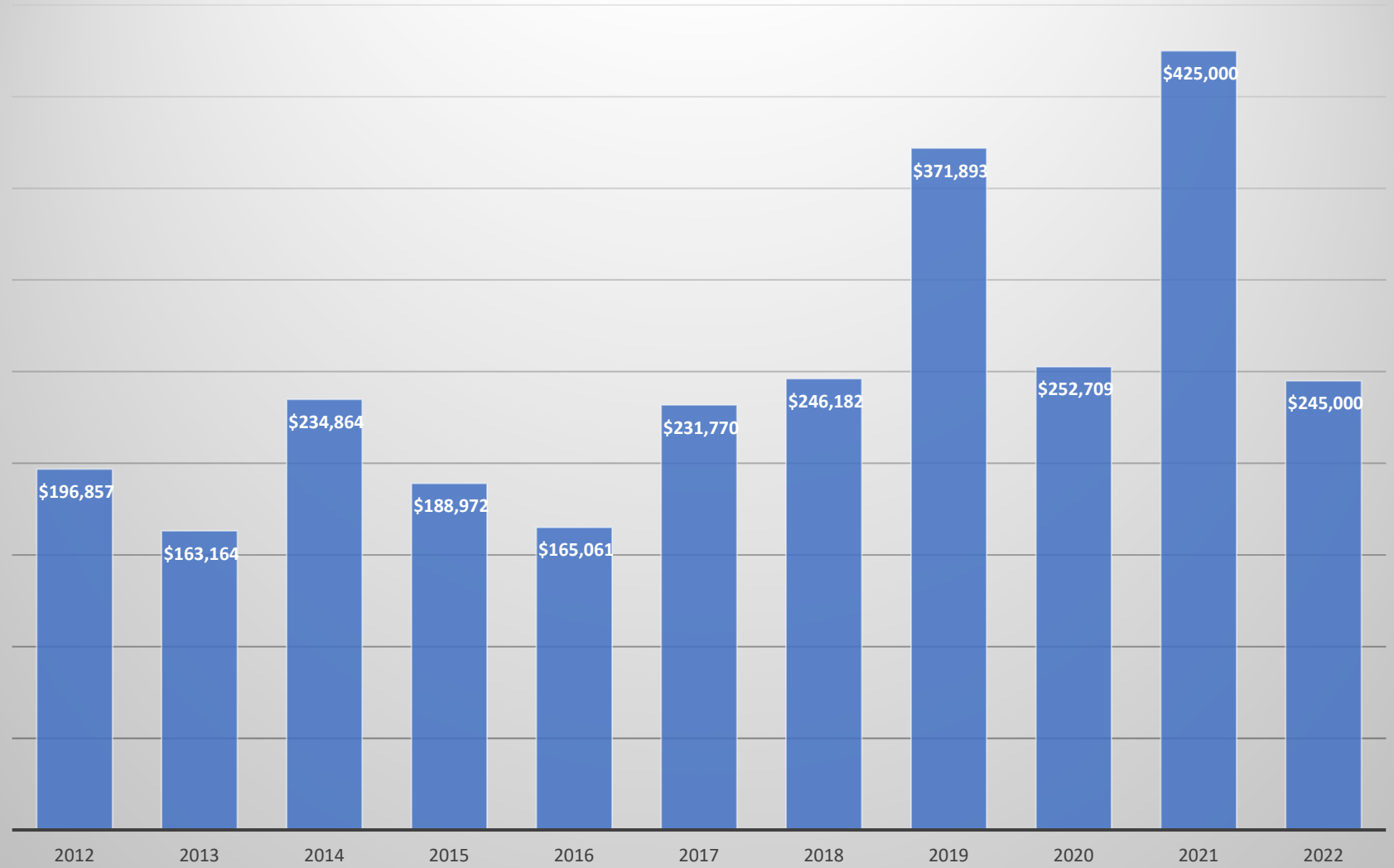
# Rental Receipts FY 2012 - FY 2022 Proposed

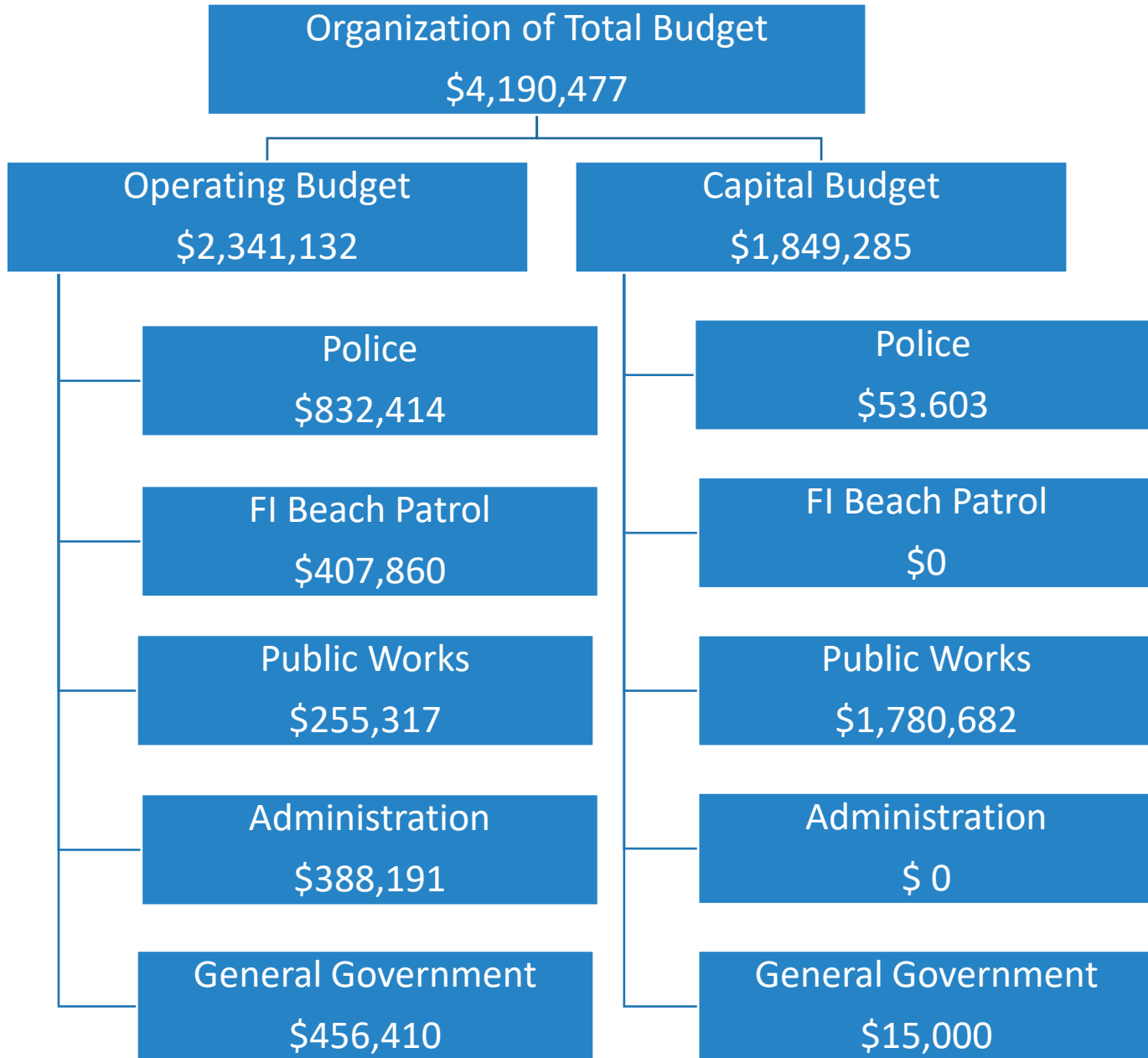


## Solid Waste Fees FY 2012 - FY 2022 Proposed

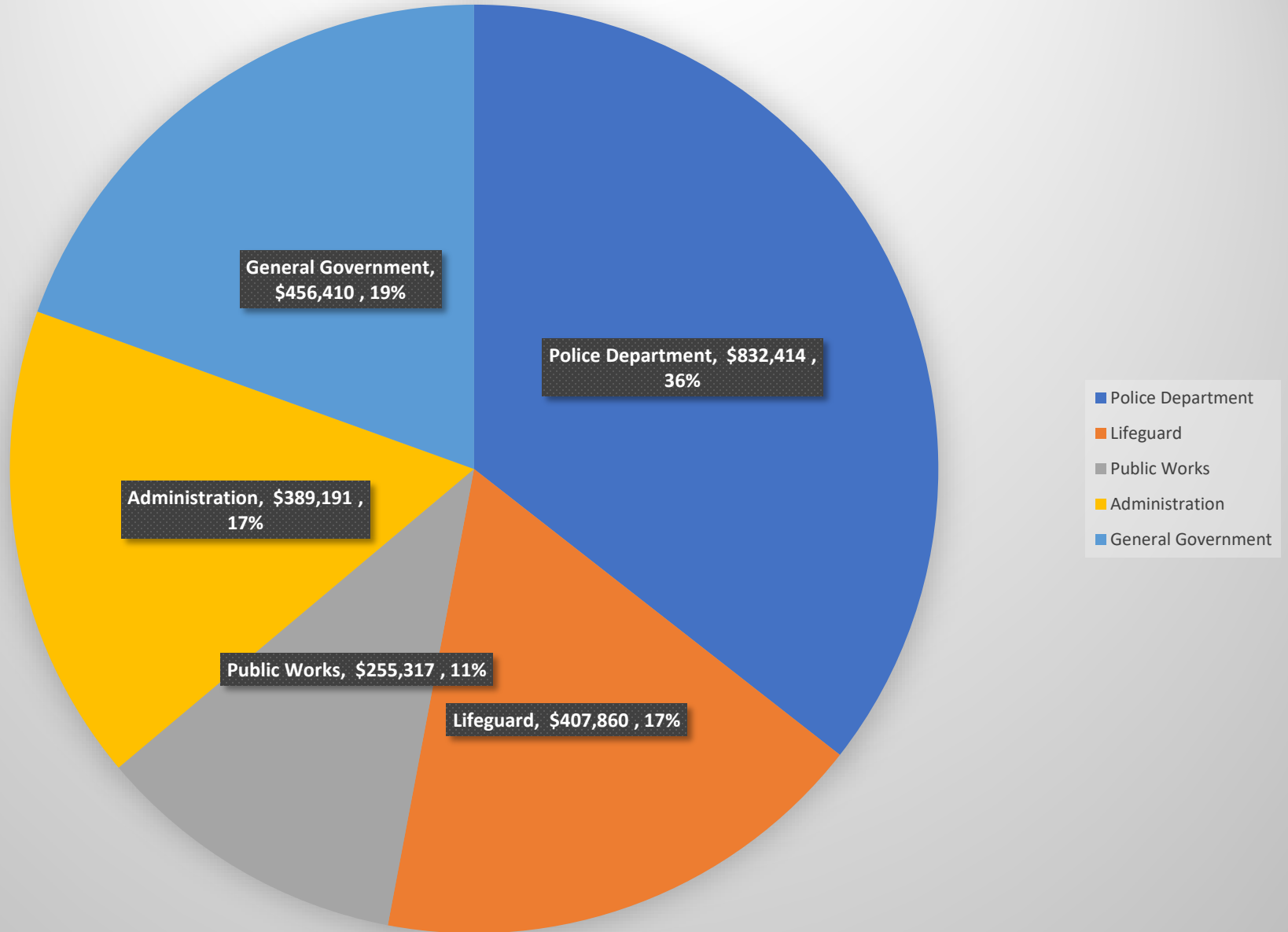


## Building Permits FY 2012 - FY 2022 Proposed





# FY 2022 Proposed Expenses



# Operating Expense Highlights

- **General Expenses**
  - Three percent is budgeted for general salary increases
  - Health care premiums are not increasing
  - Workers' compensation rates are not anticipated to increase

# Operating Expense Highlights - continued

## Police

- Lexipol - \$6,000

## FIBP

- 2 new radios - \$360

## Public Works

- Landscaping supplies - \$2,000

# Operating Expense Highlights

-

continued

Administration budget  
increased by \$1,209

## General Government

- Budget increases:
  - Insurance – \$3,632
  - Recycling and Bulk Trash - \$3,000
  - Government liaison - \$3,000
  - Contract Services – \$4,000



# FY 2022 Capital Project Highlights

Police Vehicle - \$45,000

Drainage Plan - \$67,275 Preliminary number - this project will be reviewed separately once the proposal can be presented to the Infrastructure Committee.

West Farmington Drainage Study – \$31,200

Drainage Mapping Upgrade - \$36,300

Town Hall Concrete Steps and Ramp Replacement - \$10,000

Discharge Backflow Preventers - \$23,100 Preapproved for purchase on 6/25/2021

Mobi Mat Replacement \$15,350

# Fiscal Year 2022 Capital Budget – continued...

## Fenwick Island Hydraulic Dredging Project - \$1,111,678

- At the time of the budget, we are uncertain of funding. This project will require a funding source before it can be implemented. This project will come back to Council for approval once the funding details are determined.

## Sidewalks - \$545,054

- At the time of the budget, we are uncertain of funding. This project will be limited to the amount of funding we can obtain and will come back to Council for approval once the funding details are determined.

# FY 2022 Proposed Capital Budget

	Projects	Priority							
			FY 22	FY 23	FY 24	FY 25	FY 26	Total	
General	Code Re-write	1	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000	
Police	Police Vehicle	3	\$ 46,000	\$ 46,000	\$ -	\$ -	\$ -	\$ 92,000	
Police	AED Replacement	1	\$ 7,603	\$ -	\$ -	\$ -	\$ -	\$ 7,603	
PW	Drainage Plan	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
PW	Fenwick Island Hydraulic Dredging Project	1	\$1,111,678	\$ -	\$ -	\$ -	\$ -	\$ 1,111,678	
PW	Sidewalks	1	\$ 545,054	\$ -	\$ -	\$ -	\$ -	\$ 545,054	
PW	West Farmington Drainage Improvments	1	\$ 31,200					\$ 31,200	
PW	Drainage Mapping Update	1	\$ 36,300					\$ 36,300	
PW	Town Hall Concrete Steps and Ramp Replacement	2	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
PW	Holiday Pole Lights, Banner Replacement	3	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000	\$ 12,000	
PW	Stone & Rip Rap	2	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 20,000	
PW	Discharge Backflow Preventers	1	\$ 23,100	\$ 16,500	\$ 16,500	\$ -	\$ -	\$ 56,100	
	Mobi Mat Replacement	2	\$ 15,350	\$ -	\$ -	\$ -	\$ -	\$ 15,350	
			\$1,849,285	\$ 66,500	\$ 24,500	\$ 4,000	\$ 8,000	\$ 1,952,285	

# FY 2021 Proposed Capital Budget Funding Sources

Revenue Source							
		FY 22	FY 23	FY 24	FY 25	FY 26	Total
RTT		\$ 132,553	\$ 32,500	\$ 20,500	\$ -	\$ 4,000	\$ 189,553
CTF							\$ -
DSA		\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
MSA		\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 20,000
Sussex County Grant		\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ 60,000
State Bond Bill		\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000
Debt		\$ 572,000	\$ -	\$ -	\$ -	\$ -	\$ 572,000
Reserves		\$ 45,054	\$ -	\$ -	\$ -	\$ -	\$ 45,054
Other		\$ 305,678	\$ -	\$ -	\$ -	\$ -	\$ 305,678
		\$1,849,285	\$ 66,500	\$ 24,500	\$ 4,000	\$ 8,000	\$ 1,952,285

FY 2021  
Draft Budget  
Presentation

Questions?