

Town of Fenwick Island Treasurer's Report

FY21 Monthly Report

Summary: The monthly report is a summary of all account balances through **May 31, 2021** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 05/01/2021 \$3,241,663.28
- Ending cash balance 05/31/2021 \$3,340,691.61
- Reserve Realty Transfer Tax Funds \$1,735,561.38 **included above in cash balances*

FY 2021 Operating Budget (8/1/20-05/31/21)

- 101.01% of budgeted income
- 70.67% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in May \$ 75,750.00
- Total taxes collected in FY21 \$ 902,522.54
- 451.26 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

\$ 771.95

Revenue Highlights

- 100.11% of real estate property tax budget (collected \$ 118.52 in May)
- 111.25% of rental receipt tax budget (collected \$ 5,408.59 in May)
- 110.27% of parking violations budget (collected \$ 550.00 in May)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts
Municipal Street Aid
Dedicated Street Fund
Parks & Recreation Fund
Beach Committee
RTT



R. Gardner Bunting, Treasurer