

# Town of Fenwick Island Treasurer's Report

## FY21 Monthly Report

**Summary:** The monthly report is a summary of all account balances through June 30, 2021 and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 06/01/2021 \$3,340,691.61
- Ending cash balance 06/30/2021 \$3,338,771.99
- Reserve Realty Transfer Tax Funds \$1,699,601.02 *\*included above in cash balances*

### FY 2021 Operating Budget (8/1/20-06/30/21)

- 106.99% of budgeted income
- 79.25% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in June \$ 114,000.00
- Total taxes collected in FY21 \$ 1,016,522.54
- 508.26 % of operating and capital budget (\$200,000.00)

### Outstanding Property Taxes (not including penalties)

\$ 114.67

### Revenue Highlights

- 100.11% of real estate property tax budget (collected \$ 40.31 in June)
- 114.68% of rental receipt tax budget (collected \$ 9,644.76 in June)
- 127.95% of parking violations budget (collected \$ 2,300.00 in June)

### Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts  
Municipal Street Aid  
Dedicated Street Fund  
Parks & Recreation Fund  
Beach Committee  
RTT  
ICS Savings (ARPA)



R. Gardner Bunting, Treasurer