

Town of Fenwick Island Treasurer's Report

FY22 Monthly Report

Summary: The monthly report is a summary of all account balances through **August 31, 2021** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 08/01/2021 \$3,307,977.73
- Ending cash balance 08/31/2021 \$3,636,118.93
- Reserve Realty Transfer Tax Funds \$1,850,116.95 **included above in cash balances*

FY 2022 Operating Budget (8/1/21-08/31/21)

- 23.69% of budgeted income
- 6.46 % of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in August \$ 31,125.00
- Total taxes collected in FY22 \$ 31,125.00
- 12.45 % of operating and capital budget (\$250,000.00)

Outstanding Property Taxes (not including penalties)

\$ 351,092.82

Revenue Highlights

- 98.70% of real estate property tax budget (collected \$ 361,925.54 in Aug)
- 2.74% of rental receipt tax budget (collected \$ 11,110.89 in Aug)
- 31.30% of parking violations budget (collected \$ 4,695.00 in Aug)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts
Municipal Street Aid
Dedicated Street Fund
Parks & Recreation Fund
Beach Committee
RTT
ICS Savings (ARPA)


Paul Breger, Treasurer