

# Town of Fenwick Island Treasurer's Report

## FY22 Monthly Report

**Summary:** The monthly report is a summary of all account balances through **September 30, 2021** and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 09/01/2021 \$3,636,118.93
- Ending cash balance 09/30/2021 \$4,157,285.25
- Reserve Realty Transfer Tax Funds \$1,871,354.46 *\*included above in cash balances*

### FY 2022 Operating Budget (8/1/21-09/30/21)

- 28.33% of budgeted income
- 13.43% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in September \$ 5,850.00
- Total taxes collected in FY22 \$ 36,975.00
- 14.79 % of operating and capital budget (\$250,000.00)

### Outstanding Property Taxes (not including penalties)

\$ 33,242.17

### Revenue Highlights

- 99.89% of real estate property tax budget (collected \$ 340,633.62 in Sep)
- 2.95% of rental receipt tax budget (collected \$ 840.00 in Sep)
- 42.47% of parking violations budget (collected \$ 1,675.00 in Sep)
- 70.34% of building permits budget (collected \$ 167,541.80 in Sep)



William Rymer, Treasurer