

Town of Fenwick Island Treasurer's Report

FY22 Monthly Report

Summary: The monthly report is a summary of all account balances through **November 30, 2021** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 11/01/2021 \$4,256,316
- Ending cash balance 11/30/2021 \$4,443,641
- Reserve Realty Transfer Tax Funds \$1,906,340 **included above in cash balances*

FY 2022 Operating Budget (8/1/21-11/30/21)

- 41% of budgeted income
- 19% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

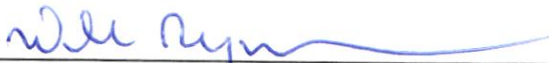
- Taxes collected in November \$ 11,550
- Total taxes collected in FY22 \$ 86,565
- 35% of operating and capital budget (\$250,000)

Outstanding Property Taxes (not including penalties)

\$ 6,037

Revenue Highlights

- 100% of real estate property tax budget (collected \$ 11,486 in Nov)
- 84% of rental receipt tax budget (collected \$ 202,563 in Nov)
- 49% of parking violations budget (collected \$ 350 in Nov)
- 111% of building permits budget (collected \$ 20,312 in Nov)



William Rymer, Treasurer

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FY22 Monthly Report

Summary: The monthly report is a summary of all account balances through **December 31, 2021** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 12/01/2021 \$4,443,641
- Ending cash balance 12/31/2021 \$4,320,821
- Reserve Realty Transfer Tax Funds \$1,916,590 **included above in cash balances*

FY 2022 Operating Budget (8/1/21-12/31/21)

- 92% of budgeted revenues (excluding other fund transfers)
- 39% of budgeted expenses (excluding capital outlays)

Realty Transfer Tax (1.5% local tax)

- Taxes collected in December \$ 55,500
- Total taxes collected in FY22 \$ 142,065
- 57% of operating and capital budget (\$250,000)

Outstanding Property Taxes (not including penalties)

\$ 5,442

Revenue Highlights

- 100% of real estate property tax budget (collected \$ 766 in Dec)
- 92% of rental receipt tax budget (collected \$ 30,868 in Dec)
- 113% of building permits budget (collected \$ 5,666 in Dec)


William Rymer, Treasurer