

**REVENUES**

		FYE July 23	9 Months YTD FY22	FY22
		Initial	Actual	Budget
	% of total			
Property Tax	35%	740,000	726,048	724,250
Rental Receipt tax	22%	480,000	420,311	405,000
Building permit fees	13%	275,000	485,807	245,000
Trash collection fees	9%	198,500	188,569	186,500
State Line Beach - DE		58,250	52,000	52,000
State Line Beach - Sussex		15,000	15,000	15,000
License fees - OC		56,000	58,750	56,000
License fees - RU		21,207	15,450	21,207
License fees - RM		24,600	23,104	24,600
Franchise fees		36,836	18,401	36,836
BBVFC Ambulance fee - tax bill	2%	45,580	43,195	43,248
		<u>1,950,973</u>	<u>2,046,635</u>	<u>1,809,641</u>
All other		193,700	156,913	146,954
TOTAL REVENUES		<u>2,144,673</u>	<u>2,203,548</u>	<u>1,956,595</u>
TOTAL EXPENSES EXCL CAP EXP		<u>2,439,814</u>		<u>2,335,192</u>
PROJECTED OPERTING LOSS		<u>(295,141)</u>		<u>(378,597)</u>

		BUDGETS			
		FY23	FY22		
Total revenues		2,144,673	1,956,595		
Department expenses	% of total			% of total	
Police	38%	926,960	826,414	35%	
Public Works	12%	290,645	255,317	11%	
Lifeguards	17%	422,426	407,860	17%	
Administration	13%	321,774	389,191	17%	
General Gov't	20%	478,009	456,410	20%	
Total Expenses		2,439,814	2,335,192		
Net operating loss		(295,141)	(378,597)		

Major expense categories					
Salaries/benes/taxes	74%	1,805,830	1,729,842	74%	
Waste collection	7%	159,793	156,000	7%	
General gov't insurance	4%	90,000	85,870	4%	
Police supplies/fuel/other	3%	76,235	70,385	3%	
General legal	2%	40,000	28,000	1%	
		2,171,858	2,070,097		
All other expenses	11%	267,956	265,095	11%	
		2,439,814	2,335,192		

## ROLLFORWARD OF FUND BALANCES

	Gen Ops	ARPA	RTT	Beach	Parks & Rec	Dedicated	Municipal	Special Reserves		Police related	Total
				Comte		Street	Street Aid	Sidewalks	Dredging	grants	
<b>PROJECTED BALANCES AS OF JULY 31, 2022</b>	<u>661,424</u>	<u>174,051</u>	<u>1,633,895</u>	<u>12,847</u>	<u>11,193</u>	<u>412,635</u>	<u>129,777</u>	<u>402,778</u>	<u>100,113</u>	<u>22,134</u>	<u>3,560,847</u>
FY23 Budget loss											
Revenues			2,144,673								
Expenses			(2,439,814)								
Employ raises			0								
<b>Loss</b>	<b>(295,141)</b>										<b>(295,141)</b>
RTT Inflows (\$150,000 total)			118,500			22,500		4,500	4,500		150,000
RTT transfer to cover op losses	295,141		(295,141)								0
Capital exp (NOT COVERED BY GRANTS/RESERVES)		0	(233,950)				(70,000)	(650,000)	(100,000)		(1,053,950)
Sidewalk grants								250,000			250,000
<b>PROJECTED BALANCES AS OF JULY 31, 2023</b>	<u>661,424</u>	<u>174,051</u>	<u>1,223,304</u>	<u>12,847</u>	<u>11,193</u>	<u>435,135</u>	<u>59,777</u>	<u>7,278</u>	<u>4,613</u>	<u>22,134</u>	<u>2,611,756</u>

## Town of Fenwick Island Realty Transfer Tax

### General Fund

#### CASH RECEIPTS SUMMARY

	2021-22 Budget	2021-22 Actual	2022-23 Budget	Notes
<b>Receipts</b>				
Prior Year Balance	1,566,675	1,789,863	1,680,243	
Revenue	250,000	342,101	150,000	
Interest	12,000	13,500	14,000	
Bank Fees				
<b>TOTALS</b>	<b>1,828,675</b>	<b>2,145,464</b>	<b>1,844,243</b>	

## Realty Transfer Tax

#### EXPENSE SUMMARY

	2021-22 Budget	2021-22 Actual	2022-23 Budget	Notes
<b>Expenses</b>				
Transfer to General	377,000	377,000	295,141	
Transfer for Capital	132,553	20,950	233,950	
Transfer for Ded Street Fund		45,568	22,500	
Transfer for Dredging & Sidewalks	-	19,030	9,000	
County Fee	2,500	2,673	1,500	
<b>EXPENSE TOTAL</b>	<b>512,053</b>	<b>465,221</b>	<b>562,091</b>	
<b>FUND BALANCE</b>	<b>1,316,622</b>	<b>1,680,243</b>	<b>1,282,152</b>	

**Town of Fenwick Island**  
**Special Reserves Account**  
For informational Purposes Only

**General Fund**

CASH RECEIPTS SUMMARY

	2021-22 Budget	2021-22 Actual	2022-23 Budget	Sidewalks	Dredging
<b>Receipts</b>					
Prior Year Balance	435,148.00	423,783.00	503,987.00	403,586.00	100,401.00
Transfer from RTT	14,850.00	32,692.00	9,000.00	4,500.00	4,500.00
Transfer from Gen Fund				0.00	0.00
Interest	3,200.00	3,450.00	3,500.00	1,750.00	1,750.00
Sussex County Sidewalk		100,000.00	250,000.00	250,000.00	
<b>TOTALS</b>	<b>453,198.00</b>	<b>559,925.00</b>	<b>766,487.00</b>	<b>659,836.00</b>	<b>106,651.00</b>

**Special Reserves Account**

EXPENSE SUMMARY

	2021-22 Budget	2021-22 Actual	2022-23 Budget	Sidewalks	Dredging
<b>Department Expenses</b>					
Capital Expenses		-			
Dredging - GF		55,938.00	100,000.00		100,000.00
Sidewalk - GF			650,000.00	650,000.00	
<b>EXPENSE TOTAL</b>	<b>-</b>	<b>55,938.00</b>	<b>750,000.00</b>	<b>650,000.00</b>	<b>100,000.00</b>
<b>ACCOUNT BALANCE</b>		<b>503,987.00</b>	<b>16,487.00</b>	<b>9,836.00</b>	<b>6,651.00</b>

## Town of Fenwick Island Municipal Street Aid Account

### General Fund

#### CASH RECEIPTS SUMMARY

	2021-22 Budget	2021-22 Actual	2021-22 Budget	Notes
<b>Receipts</b>				
Prior Year Balance	70,995	92,623	130,026	
Intergovernmental Grant	37,000	36,453	37,000	
Interest	700	950	1,000	
Bank Fees		-		
<b>TOTALS</b>	<b>108,695</b>	<b>130,026</b>	<b>168,026</b>	

## Municipal Street Aid Account

#### EXPENSE SUMMARY

	2021-22 Budget	2021-22 Actual	2021-22 Budget	Notes
<b>Department Expenses</b>				
Street Lights	-	-	-	
Equipment Repairs				
Street Repairs	-		-	
Transfer to Capital	4,000	-	70,000	
Bank Charges				
Maintenance		-		
<b>EXPENSE TOTAL</b>	<b>4,000</b>	<b>-</b>	<b>70,000</b>	
<b>FUND BALANCE</b>	<b>104,695</b>	<b>130,026</b>	<b>98,026</b>	

## Town of Fenwick Island Dedicated Street Fund

### General Fund

#### CASH RECEIPTS SUMMARY

	2021-22 Budget	2021-22 Actual	2022-23 Budget	Notes
<b>Receipts</b>				
Prior Year Balance	330,372	366,485	413,716	
Transfer from RTT	37,125	44,231	22,500	
Interest	2,500	3,000	3,000	
Misc		-		
<b>TOTALS</b>	<b>369,997</b>	<b>413,716</b>	<b>439,216</b>	

## Dedicated Street Fund

#### EXPENSE SUMMARY

	2021-22 Budget	2021-22 Actual	2022-23 Budget	Notes
<b>Department Expenses</b>				
Transfer to Gen Fund		-	-	
Transfer to Capitol Proj	10,000	-	-	
Bank Charges		-		
Maintenance		-		
<b>EXPENSE TOTAL</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE</b>	<b>359,997</b>	<b>413,716</b>	<b>439,216</b>	