

TOWN OF FENWICK ISLAND FY2025 BUDGET COMPARISON

	<u>FY2024</u>	<u>FORECAST</u>	<u>DRAFT</u>
	<u>BUDGET</u>	<u>FORECAST</u>	<u>FY2025</u>
	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>
REVENUES (INCL RTT XFER)	2,500,004	2,805,669	2,630,005
 DEPARTMENT EXPENSES			
POLICE	941,443	915,283	981,256
PUBLIC WORKS	350,564	350,359	383,774
LIFEGUARDS	426,256	436,651	451,151
ADMIN	421,426	392,616	365,144
GENERAL GOV'T	555,655	554,356	572,849
	2,695,344	2,649,265	2,754,175
 EXPENSES EXCEED REVENUES	(195,340)	156,404	(124,170)
 RTT REVENUES	225,000	600,000	350,000
RTT transferred to General Ops	300,000	300,000	300,000

**TOWN OF FENWICK ISLAND
FY25 BUDGET
SUMMARY REVENUES**

REVENUES	<u>FY24 Budget</u>	Projected <u>FY24</u>	Draft <u>FY25 Budget</u>	
Property Tax	735,000	735,694	745,000	
Rental Receipt tax	480,000	508,151	510,000	
Building permit fees	300,000	325,000	325,000	
Trash collection fees	211,140	213,300	213,300	
Total license fees	102,000	102,000	102,000	
State and County Lifeguard support	75,000	75,000	76,500	
Parking violations	25,000	35,000	35,000	
Parking permits	35,000	35,000	35,000	
Police state pension payments	46,000	54,000	54,000	
BBVFC Ambulance fee - tax bill	50,928	51,420	51,420	
Interest	21,000	52,000	40,000	
All other	118,936	319,104	142,785	Grant decrease of \$176k
TOTAL REVENUES	<u>2,200,004</u>	<u>2,505,669</u>	<u>2,330,005</u>	
RTT transfer	300,000	300,000	300,000	
REVENUES PLUS RTT TRANSFER	<u><u>2,500,004</u></u>	<u><u>2,805,669</u></u>	<u><u>2,630,005</u></u>	

**TOWN OF FENWICK ISLAND
REVISED FULL YEAR PROJECTIONS
SUMMARY EXPENSE ANALYSIS**

Department expenses	% of total	Projected		Draft	% of total
		<u>FY24 Budget</u>	<u>FY24</u>	<u>FY25Budget</u>	
Police	34.9%	941,443	915,283	981,256	35.6%
Public Works	13.0%	350,564	350,359	383,774	13.9%
Lifeguards	15.8%	426,256	436,651	451,151	16.4%
Administration	15.6%	421,426	392,616	365,144	13.3%
General Gov't	20.6%	555,655	554,356	572,849	20.8%
Total Expenses		<u>2,695,344</u>	<u>2,649,265</u>	<u>2,754,175</u>	
				104,910	Incr over forecast
				58,831	Incr over FY24 Budget

SIGNIFICANT EXPENSE ANALYSIS

	<u>FY24 Budget</u>	<u>Projected FY24</u>	<u>Proposed FY25Budget</u>	<u>Incr over Forecast</u>	<u>Incr over FY24 Budget</u>
TOTAL EXPENSES	2,695,344	2,649,265	2,754,175	104,910	58,831
Total payroll and OT	1,467,628	1,444,100	1,462,063		
Total benes/insurance/taxes/pension	498,861	474,509	531,853		
TOTAL PAYROLL AND BENES	<u>1,966,489</u>	<u>1,918,609</u>	<u>1,993,916</u>	75,307	27,427
Payroll/benes as % of total op expenses	73.0%	72.4%	72.4%		
Health insurance ONLY	208,344	188,242	238,167	49,925	29,823
NON-PAYROLL RELATED SIGNIFICANT ITEMS					
Gen Gov Recycling & Bulk Trash	182,000	182,000	182,000	0	0
Gen Gov't insurance	111,516	111,516	121,000	9,484	9,484
Gen Gov Legal Services	55,000	40,000	30,000	(10,000)	(25,000)
Gen Gov BBVFC Ambulance Service	46,000	50,000	52,740	2,740	6,740
Gen Gov IT Security & Website Services	23,500	30,000	30,000	0	6,500
Police Professional Development	9,540	9,540	16,040	6,500	6,500
Gen Gov Codification	5,000	5,000	15,000	10,000	10,000
ALL OTHER EXPENSES	<u>296,299</u>	<u>302,600</u>	<u>313,479</u>	10,879	17,180

**FY2025 DRAFT BUDGET
DEPARTMENT EXPENSES**

	<u>FY24 Budget</u>	<u>Projected FY24</u>	<u>FY25Budget</u>
POLICE DEPARTMENT:			
Police Salaries	565,860	550,000	587,335
Police Overtime	54,000	45,000	27,500
Police Life Insurance	4,747	4,747	5,031
Police Vision Care	791	791	853
Police Health Insurance	93,411	93,411	124,954
Police Dental Insurance	1,816	1,816	2,334
Police Payroll Taxes	48,498	48,498	50,339
Police Pension Expense	66,949	66,949	74,262
Police Workers' Comp	21,131	21,131	20,909
	<u>857,203</u>	<u>832,343</u>	<u>893,516</u>
Police Supplies	5,500	5,500	5,500
Police Office Supplies	1,750	1,750	1,750
Police Uniforms	6,500	6,500	6,500
Police Vehicle Maintenance	15,000	15,000	15,000
Police Fuel	21,000	21,000	21,000
Police Communication Equipment	3,200	3,200	1,500
Police Professional Development	9,540	9,540	16,040
Public Safety Bldg. Expenses	13,500	13,500	13,500
Police Printing & Advertising	750	750	750
Police Office Equip Maintenance	1,300	0	0
Community outreach	1,200	1,200	1,200
Police Mobile Computer Access	5,000	5,000	5,000
	<u>941,443</u>	<u>915,283</u>	<u>981,256</u>

PUBLIC WORKS DEPARTMENT:	Projected		
	<u>FY24 Budget</u>	<u>FY24</u>	<u>FY25Budget</u>
Public Works Salaries	209,600	209,600	220,455
Public Works Overtime	3,000	3,000	3,000
Public Works Life Insurance	2,019	2,019	2,038
PW Vision Care	426	426	426
Public Works Health Insurance	54,831	54,831	68,430
Public Works Dental Insurance	1,358	1,358	1,358
Public Works Payroll Taxes	16,768	16,768	17,636
Public Works Pension Expense	20,960	17,000	18,000
Public Works Workers' Comp	6,847	6,847	7,081
	<u>315,809</u>	<u>311,849</u>	<u>338,424</u>
Public Works Shop Supplies	9,500	11,500	13,500
Public Works Shop Equipment	3,500	4,250	5,000
Public Works Safety Equipment	950	950	1,000
Public Works Uniforms	2,400	2,400	3,000
Public Works Vehicle Maintenance	3,200	3,200	4,100
Public Works Fuel	4,500	5,000	5,000
Public Works Bldg Maintenance	2,000	2,000	3,500
Public Works Utilities	5,920	6,500	6,500
Public Works Telephone	535	460	500
Public Works Yard Waste	250	250	250
Public Works Street Maintenance	1,000	1,000	2,000
Public Works Contract Services	1,000	1,000	1,000
	<u>350,564</u>	<u>350,359</u>	<u>383,774</u>