



The Town of Fenwick Island

800 Coastal Highway, Fenwick Island, DE 19944-4409

302-539-3011 ~ 302-539-1305 fax

www.fenwickisland.delaware.gov

BUDGET & FINANCE COMMITTEE

March 10, 2025, at 10:00 am

Town Hall

Agenda

Call In: 1- 301-715-8592

Meeting ID: 824 8041 7102 or

<https://us02web.zoom.us/j/82480417102>

Call to Order and Flag Salute

1. Review and approve prior meeting's minutes (June 20, 2024)
2. Review and discuss operating results through first six months of FY2025 (Year-To-Date Jan 31, 2025)
3. Review and discuss updated FY2025 Financial Projections and Cashflows
4. Discussions about future possible actions:
 - a. Impact of state-wide rental tax on residential properties and potential changes to town tax rates for residential properties and hotels
 - b. Property tax rates – unknown impact of County-wide assessments and follow up from last year's budget discussion about rates in Fenwick
5. New Business
6. Public participation
7. Adjournment

This Agenda is subject to change to include additional items, including deletion of items as in accordance with provisions within Title 29, Chapter 100, Freedom of Information Act. Persons with disabilities requiring special accommodations, please contact Town Hall 72 hours in advance.

Posted: February 25, 2025