

Town of Fenwick Island Treasurer's Report

FY26

Monthly Report

Summary: The monthly report is a summary of all account balances through **December 31, 2025** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 12/01/2025 \$4,581,064
- Ending cash balance 12/31/2025 \$4,484,234
- Reserve Realty Transfer Tax Funds \$1,440,897 **included above in cash balances*

FY 2026 Operating Budget (08/01/25-07/31/26)

- 78% of budgeted revenues (excluding other fund transfers)
- 41% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

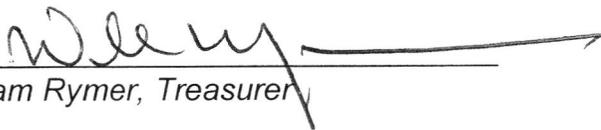
- Taxes collected in November 2025 \$ 37,485
- Total taxes collected in FY26 \$ 255,836
- 73% of operating and capital budget (\$350,000)

Outstanding Property Taxes (not including penalties)

\$ 12,537

Revenue Highlights

- Parking Permits Revenues (Park Mobile mostly) are 81% of budget.
- Rental Receipts Revenues (All 3 Sources) are 72% of budget.



William Rymer, Treasurer

TOWN OF FENWICK ISLAND
MONTHLY RECONCILIATION OF ACCOUNTS
December 2025

Account Categories	Account	Beginning Balance	Ending Balance
Town of Fenwick Island	General Fund Checking	\$ 32,385	\$ 70,939
	Checking linked to ICS Savings	\$ 500	\$ 500
	ICS Savings	\$ 1,045,635	\$ 873,345
	Taylor Bank - Intra-FI	\$ 882,333	\$ 884,375
	Taylor Bank	\$ 750	\$ 750
	Petty Cash & Cash Drawers	\$ 450	\$ 550
	Total	\$ 1,962,054	\$ 1,830,459
Municipal Street Aid	Checking	\$ 142,149	\$ 142,663
Special Reserve Accounts			
	Special Reserve Account	\$ 27,400	\$ 28,532
	Special Reserve - Cedars Secured	\$ 186,759	\$ 187,315
	Dedicated Street	\$ 45,058	\$ 50,383
	Dedicated Street - Cedars Secured	\$ 675,404	\$ 677,414
	Parks & Recreation	\$ 11,967	\$ 12,168
	Beach Committee	\$ 43,517	\$ 43,228
	Total	\$ 990,104	\$ 999,040
Law Enforcement Grants			
	SALLE (State Aid to Local)	\$ 8,157	\$ 8,157
	EIDE (Drug Enforcement)	\$ 13,042	\$ 13,042
	SLEAF (Spec. Law Enforce. Assist.)	\$ 9,678	\$ 9,678
	Criminal Justice Block Grant	\$ 110	\$ 110
	Violent Crime Grant	\$ 46,499	\$ 40,189
	Total	\$ 77,486	\$ 71,176
Realty Transfer Tax Funds			
	RTT Taylor Bank	\$ 1,385,219	\$ 1,388,424
	RTT Money Market	\$ 23,781	\$ 52,202
	RTT Checking (to pay expenses)	\$ 271	\$ 271
	Total	\$ 1,409,271	\$ 1,440,897
Cash balance total of all bank accounts		\$ 4,581,064	\$ 4,484,234

Cleared balances as of December 30, 2025

**ICS Svgs definition: Insured cash sweep*

Through ICS, the Insured Cash Sweep service, you can place public funds into interest-bearing demand deposit accounts (using a demand option) and/or money market deposit accounts (using a savings option) that are eligible for FDIC insurance (which can eliminate ongoing collateral tracking burdens and having uninsured funds to footnote in financial statements). And Insured Cash Sweep makes it easier than ever for you to earn a return while protecting the public's vital resources. Enjoy peace of mind with access to multi-million-dollar FDIC insurance. Your funds are eligible for protection that is backed by the full faith and credit of the federal government. And you can forego the need for tracking collateral on an ongoing basis, opening accounts under different insurable capacities, or managing multiple bank relationships. The ICS demand option (where funds are placed into demand deposit accounts) offers unlimited program withdrawals. The ICS savings option (where funds are placed into money market deposit accounts) allows up to six program withdrawals per month. Your funds can be placed using either or both ICS options to best match your cash management and liquidity needs.